

CS/CA-Q1(2024-25)

Date: 23rd May, 2024

To,
The Listing Department
BSE Limited
Department of Corporate Affairs
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

To,
The Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex,
Bandra (E)
Mumbai - 400 051

Subject : Intimation under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("LODR Regulations")

Reference : ISIN - INE02IJ01035; Scrip Id-544061; Scrip Code-AZAD

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("LODR Regulations"), it is informed that AZAD Engineering has recently secured a prestigious nation pride contract from GTRE (Gas Turbine Research Establishment), one of the pioneering Research and Development Organizations under DRDO (Defence Research and Development Organisation) and the Ministry of Defense, Government of India, for the end-to-end manufacturing, assembly, and integration of a complete assembled **Advanced Turbo Gas Generator Engine**. This engine is a critical development for India and will be utilized in various defense applications. This milestone marks AZAD's entry into propulsion systems, showcasing its growing presence and capabilities in the field.

AZAD engineering will play a vital role as a single source Industry Partner (IP) to GTRE for the success of this mission. AZAD will start delivering first batch of fully integrated Turbo Engines by early 2026.

AZAD Engineering has expanded its manufacturing capabilities by vertically integrating a new, highly specialized portfolio of manufacturing and assembly for the Power Generation, Aerospace & Defence and Oil & Gas sectors. This vertical integration and enhancement in capability enables AZAD to offer end-to-end manufacturing for a complete, assembled **Advanced Turbo Engine**, creating massive opportunity to build capability for a complete propulsion systems solution for the Nation & Global defense requirements.

Representing a significant milestone for the company.

By entering the production of complete gas turbines, AZAD is set to play a more integral role in India's defense sector manufacturing capabilities, enhancing self-reliance and contributing to our Prime Minister Shri Narendra Modi Ji's vision of "Atmanirbhar Bharat".

The details required pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-Pod1/P/CIR//2023/123 dated July 13, 2023, are enclosed as **Annexure**.

You are requested to take the above on record.

Thanking you,

Yours truly,

For Azad Engineering Limited


Ful Kumar Gautam
(Company Secretary & Compliance Officer)
Membership No.: A49550



Annexure

Sr. No.	Particulars	Details
1	Name(s) of parties with whom the agreement is entered	GTRE (Gas Turbine Research Establishment)
2	Purpose of entering into the agreement;	<p>AZAD Engineering has recently secured a prestigious nation pride contract from GTRE (Gas Turbine Research Establishment), one of the pioneering Research and Development Organizations under DRDO (Defense Research and Development Organisation) and the Ministry of Defense, Government of India, for the end-to-end manufacturing, assembly, and integration of a complete assembled Advanced Turbo Gas Generator Engine. This engine is a critical development for India and will be utilized in various defense applications. This milestone marks AZAD's entry into propulsion systems, showcasing its growing presence and capabilities in the field.</p> <p>AZAD engineering will play a vital role as a single source Industry Partner (IP) to GTRE for the success of this mission. AZAD will start delivering first batch of fully integrated Turbo Engines by early 2026.</p> <p>AZAD Engineering has expanded its manufacturing capabilities by vertically integrating a new, highly specialized portfolio of manufacturing and assembly for the Power Generation, Aerospace & Defense and Oil & Gas sectors. This vertical integration and enhancement in capability enables AZAD to offer end-to-end manufacturing for a complete, assembled Advanced Turbo Engine, creating massive opportunity to build capability for a complete propulsion systems solution for the Nation & Global defense requirements. Representing a significant milestone for the company.</p> <p>By entering the production of complete gas turbines, AZAD is set to play a more integral role in India's defence sector manufacturing capabilities, enhancing self-reliance and contributing to our Prime Minister Shri Narendra Modi Ji's vision of "Atmanirbhar Bharat".</p>
3.	Size of the order(s)/contract(s) or broad consideration	Not applicable
4	Shareholding, if any, in the entity with whom the agreement is executed;	Nil
5	Significant terms of the order(s)/contract(s) awarded in brief;	AZAD will start delivering first batch of fully integrated Turbo Engines by early 2026.
6	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship;	No
7	Whether the contract(s)/order(s) would fall within related party transactions? If yes, whether the same is done at "arm's length";	No
8	In case of issuance of shares to the parties, details of issue price, class of shares issued;	Not applicable
9	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.;	Not applicable

AZAD ENGINEERING LIMITED



Registered Office Address: 90/C, 90/D, Phase-1, I.D.A. Jeedimetla, Hyderabad, Telangana-500 055, India.

CIN NO: U74210TG1983PLC004132
GSTIN: 36AAECA9452H1ZJ

Tel: 040-23097007

Email: cs@azad.in

Website: www.azad.in

CS-2404 - 405

10	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): a) name of parties to the agreement; b) nature of the agreement; c) date of execution of the agreement; d) details of amendment and impact thereof or reasons of termination and impact thereof.	Not applicable
11	Whether order(s) / contract(s) have been awarded by domestic/international entity;	GTRE (Gas Turbine Research Establishment) (Domestic)
12	Nature or order(s)/contract(s);	Contract
13	Whether domestic or international;	(Domestic)
14	Time period by which the order(s)/contract(s) is to be executed;	AZAD will start delivering first batch of fully integrated Turbo Engines by early 2026.
15	Whether the promoter/ promoter group/ group companies have any interest in the entity that awarded the order) s_/contract(s)? If yes, nature of interest and details thereof.	NA